

INGRAM INDUSTRIES INC.

NEWS RELEASE

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Ingram enters academic library supply field acquiring Coutts Information Services and MyiLibrary™

NASHVILLE, TN – Ingram Industries Inc. today announced its acquisition of **Coutts Information Services** and its **MyiLibrary** affiliate – heralding Ingram’s entry into the academic library supply business.

Coutts is based in the United Kingdom and has offices in the United States, Canada and Holland. The company specializes in book and electronic content supply to academic, government, corporate, public and institutional library and information sectors.

In August, Coutts was awarded a major three-year contract with **Stanford University** to provide comprehensive approval plans (with an integrated e-book service). Coutts will supply over 50,000 titles to the university annually.

Coutts also recently contracted with the **University of Toronto** to supply electronic content through the MyiLibrary platform, in addition to the existing approval plans.

John R. Ingram, Vice Chairman of Ingram Industries Inc., welcomed the Coutts team and said the marriage will offer a high level of service and expertise to academic librarians.

“The Coutts team is well known for its strengths and high level of service to librarians,” Mr. Ingram said. “This will accelerate our service in the important academic library field and continues us at Ingram on our path of providing the highest level of wholesale, distribution, information, and print-on-demand services.”

Jim Chandler, President and CEO of Ingram Book Group, noted the impressive range of services provided by Coutts in North America.

“This is a market we have never before served directly,” Mr. Chandler said. “Coutts has developed a broad range of library-centric digital and physical services that will provide a

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great platform for the future. Ingram has long served other retail and library markets, offering the broadest range of titles and fast, consistent and accurate fulfillment. This rounds out our service to academic and professional libraries throughout North America.”

MyiLibrary is a unique e-book hosting platform offering access to the world's leading digital content collections. It is used by academics, researchers and professionals and is considered an indispensable reference tool for all businesses and institutions looking to provide their users with access to the most current digital content available today. Librarians use MyiLibrary to build multi-publisher collections of titles in the same way they have done with print publications.

The MyiLibrary announcement follows Ingram’s recent acquisition of **Vital Source Technologies, Inc.** of Raleigh, North Carolina. Vital Source is a leading provider of digital content delivery solutions in education and professional learning environments.

James Gray, CEO of Coutts, today commended Ingram’s long tradition of innovation in the book industry and its emergence in the past decade additionally as a leader in providing digital content delivery services to both publishers and librarians.

“We are delighted to join the Ingram family of companies,” Mr. Gray said. “Ingram has a well-deserved reputation, internationally, for its great record of committed service.”

Coutts will continue operations at its current locations in Canada, the U.S. and Europe.

ABOUT INGRAM INDUSTRIES INC.

Ingram Industries Inc., based in Nashville, Tennessee, is one of America’s largest privately held companies. It consists of diversified businesses in distribution, marine transportation, aggregate supply, and digital fulfillment services. Ingram Industries Inc. includes four operating divisions: Ingram Marine Group, Ingram Book Group, Lightning Source Inc. and Ingram Digital Ventures.

ABOUT COUTTS INFORMATION SERVICES

Coutts is based in Ringwood in the United Kingdom. The company’s services include the supply and full shelf-ready processing and cataloging of print monographs, the provision of standing order and approval plan services along with full seamless ILS integration covering both print and electronic content. Coutts supplies services to over 5,000 customers in more than 100 countries, positioning Coutts at the forefront of today’s rapidly changing information supply industry.

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